



# LKP Finance Ltd.

Regd. Off.: 112 - A / 203, Embassy Centre, Nariman Point, Mumbai - 400 021.  
Tel.: 4002 4785 / 86 • Fax : 2287 4787 • Website : www.lkpsec.com  
CIN : L65990MH1984PLC032831

July 20, 2017

To  
B SE Limited  
Dept. of Corporate Service  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001

Dear Sir/Madam,

Sub: Submission of Revision in Ratings

Scrip Code: **507912**

Pursuant to sub-regulation (4) of regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we herewith submitting a letter dated 13<sup>th</sup> July 2017 issued by Brickwork Ratings India Private Ltd. in respect of Rating of the Company.

For LKP Finance Limited

Girish Innani  
General Manager (Legal) &  
Company Secretary  
Encl:a/a



**BWR/BLR/HO/IRC/MM/1326/2017-18**

**13 July 2017**

**Mr. M. V. Doshi,**  
Executive Chairman,  
**LKP Finance Limited**  
112A/203, Embassy Centre, Nariman Point,  
Mumbai - 400021

Dear Sir,

**Sub: Review of rating of the Bank Loan Facilities of LKP Finance Ltd. amounting to Rs.125.00 Crores (INR One hundred & twenty five crores only)**

On review of **LKP Finance Ltd.'s**, performance based on the information and clarifications provided by you, and as available in public sources, we are pleased to inform you that the ratings of **LKP Finance Ltd.'s** bank loan facilities, amounting to Rs 125.00 Crores (INR One hundred & twenty five crores only) has been **reaffirmed** as:

Facility	Previous Amount (Rs. in Cr)	Present Amount (Rs. in Cr)	Tenure	Previous Rating	Present Rating
<b>Fund Based</b>					
Cash Credit	125.00	125.00	Long Term	BWR BBB (Pronounced as BWR Triple B) (Outlook: Stable)	<b>BWR BBB</b> (Pronounced as BWR Triple B) (Outlook: Stable) <b>Reaffirmation</b>
<b>Total Limits</b>	125.00	<b>125.00</b>	<b>INR One hundred &amp; twenty five crores only</b>		

\*Details of bank facilities given in Annexure I

The Rating is valid for twelve months from this letter date and subject to terms and conditions as per your mandate application and other correspondence, if any and Brickwork Ratings' standard disclaimer appended at the end of this letter. The definitions of the rating are available on our website.



**Brickwork Ratings India Pvt. Ltd.**

Page 1 of 4

3rd Floor, Raj Alkaa Park, Kalena Agrahara, Bannerghatta Road, Bengaluru - 560 076

Phone: +91 80 4040 9940 • Fax: +91 80 4040 9941 | info@brickworkratings.com • www.BrickworkRatings.com

Ahmedabad • Bengaluru • Chandigarh • Chennai • Guwahati • Hyderabad • Kolkata • Mumbai • New Delhi

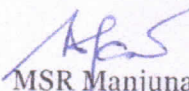
CIN: U67190KA2007PTC043591

**LKP Finance Ltd. - BLR - Rs. 125.00 Cr**

The rated Bank Loan Facility would be under surveillance during the said period. You are required to submit information periodically as per Annexure - II for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your firm's finances/performance without any delay.

Best Regards,



  
MSR Manjunatha  
Head - Ratings Administration  
Brickwork Ratings India Pvt. Ltd.

**Note: In case of all accepted Ratings, respective Rating Rationale is published on Brickwork Ratings website. Interested persons are well advised to refer to our website [www.brickworkratings.com](http://www.brickworkratings.com), if they are unable to view the rationale, they are requested to inform us on [brickworkhelp@brickworkratings.com](mailto:brickworkhelp@brickworkratings.com)**

**Disclaimer:** Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.

**LKP Finance Ltd. - BLR - Rs. 125.00 Cr**  
**Annexure - I**

Facility	Bank of India (Rs. In Cr)	Federal Bank (Rs. In Cr)	Total (Rs. In Cr)	Tenure	Rating
<b>Fund Based</b>					<b>BWR BBB</b> (Outlook: Stable) (Pronounced as BWR Triple B) <b>Reaffirmation</b>
Cash Credit	100.00	25.00	125.00	Long Term	
<b>Total</b>	<b>100.00</b>	<b>25.00</b>	<b>125.00</b>	<b>INR One Hundred and twenty five crores only</b>	



**LKP Finance Ltd. - BLR - Rs. 125.00 Cr**

**Annexure - II**

The following documents/ information should be submitted to BWR:

1. Confirmation from the company that all the terms and conditions stipulated in the Bank's sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/defaults in servicing bank loans, letters of credit, letters of guarantee, and other borrowings, if any, by the Firm as at the end of March, June, September and December each year.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary / other group companies, if any, as at the end of March, June, September and December each year.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to [dat@brickworkratings.com](mailto:dat@brickworkratings.com)

